

**AAFS Securitisation S.A.**

17, Rue de Flaxweiler, 6776 Grevenmacher, Grand Duchy of Luxembourg

**EXTRAORDINARY DISTRIBUTION AND AMENDMENT**

of the bearer bonds issued by

**AAFS Securitisation S.A.**

17, Rue de Flaxweiler, 6776 Grevenmacher, Grand Duchy of Luxembourg

acting in the name and on behalf of

its compartment Icarus Multi Strategy Class A and Class B (Compartment AMC 2024-02)

based on the Icarus Multi Strategy

Bond Class A: ISIN CH1213604163 / VALOR 121360416

Bond Class B: ISIN CH1213604171 / VALOR 121360417

(the "**Icarus-Bonds**")

AAFS Securitisation S.A. (the "**Company**") gives notice to all holders of the Icarus-Bonds that there will be an extraordinary distribution and an amendment to the Icarus-Bonds.

For Bond Class A there will be an extraordinary distribution with Value Date 20<sup>th</sup> of November 2025 in the volume of USD 5,053.98 for each one (1) Bond Class A bond in the nominal amount of USD 100,000.00 (one hundred thousand USD) for a total amount of USD 15,161.93, which will be carried out when liquidity is available.

On the 21<sup>st</sup> of November 2025 (after the merge in accordance with the "OFFER TO MERGE" dated 3<sup>rd</sup> of November 2025) the name of the Icarus-Bonds will be changed from "Icarus Multi Strategy Class A and Class B (Compartment AMC 2024-02)" to "Icarus Multi Strategy (Compartment AMC 2024-02)".

Details of the extraordinary distribution and the amendment are available at the registered office of the Company.

Grevenmacher, the 21<sup>st</sup> of November 2025

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