

AAFS Securitisation S.A.

17, Rue de Flaxweiler, 6776 Grevenmacher, Grand Duchy of Luxembourg

OFFER FOR PROLONGATION

of the bearer bonds issued by

AAFS Securitisation S.A.

17, Rue de Flaxweiler, 6776 Grevenmacher, Grand Duchy of Luxembourg

acting in the name and on behalf of

its Compartment LIP Funding Bond II (Compartment 18)

ISIN: CH1108675658 VALOR: 110867565

(the "**AAFS-Bonds**")

AAFS Securitisation S.A. (the "**Company**"), acting in the name and on behalf of its Compartment LIP Funding Bond II (Compartment 18), offers to all bondholders of AAFS-Bonds during the period from 02nd January 2025 to 17th January 2025 ,12:00 CET (the "**Offer Period**") the following options:

Option 1

For the AAFS-Bonds, the maturity date is extended to 31st May 2032. The previously valid conditions according to the Terms of Issue remain unchanged.

Option 2

The AAFS-Bonds will be redeemed to the bondholders on the 31st January 2025, including accrued interest.

Detailed information on the Company, the AAFS-Bonds and the general terms of this offer can be found in the Terms of Issue of LIP Funding Bond II (Compartment 18) for the issue of bearer bonds, which is available for free inspection at the Company.

The OFFER FOR PROLONGATION may be accepted by choosing Option 1 or Option 2 by the existing Bondholders (the "**Bondholders**") during the Exchange Period in writing through the respective custodian bank of the Bondholders at the paying agent ISP Securities AG, Bellerivestrasse 45, 8008 Zurich, Switzerland (the "**Paying Agent**") of the Company with stating "OFFER FOR PROLONGATION".

If Bondholders do not respond to this OFFER FOR PROLONGATION, the Company will assume that the Bondholders agree to an extension of the maturity date and will therefore automatically select Option 1 in the name of the Bondholders.

Any costs for the delivery are to be borne by the Bondholder.

Each Bondholder is advised to consult a tax advisor or other competent person with regard to the tax consequences of Option 1 and Option 2, who is able to adequately assess the special tax situation of the Bondholder.

Grevenmacher, the 30th December 2024

AAFS Securitisation S.A.